

## MARKET NOTICE

**Number:** 609/2020  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
 Primary Market  
**Date:** 24 November 2020

**SUBJECT:** COMMODITY DERIVATIVES MARKET PRICE CHANGES FOR 2021

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**Designation:** Head - Commodities

Dear JSE Stakeholder,

The JSE remains cognizant of, and sensitive to, the financial pressures that affect our clients. We have thus ensured that any fee adjustments applied have been minimal; limited to inflationary expectations for 2021.

Please be advised that price changes will take effect from 4 January 2021.

### Trading Fees – Physically Settled Products

Trading fees for physically settled products will increase by inflation (4.6%), rounded off to the nearest cent.

### Trading Fees – Cash Settled Products

Trading fees for cash settled products applicable for 2021 will increase by inflation (4.6%), rounded off to the nearest cent. The DSEL sliding scale will be adjusted accordingly.

Trading fees for the Cando products will also be adjusted by inflation (4.6%).

### Delivery Fees

Delivery fees will increase by inflation (4.6%) in 2021.

All physically settled grain contracts with “assign send” or “tripartite send” legs will be charged 2.1 cents/ton less than the standard fee (VAT Incl) for executing members, while for accepting members the published standard fee shall apply. For all cash settled products, where variable fees exist per product, the “assign send” and “tripartite send” leg will be 50% less than the current published fee. This fee benefit will also be applicable to all listed quanto products and the Diesel contract.

All trading fees schedules can be found at the following link: <https://www.jse.co.za/services/technologies/price-list>

Kind regards,

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